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TRANSITION MAKES RARE EARTH ELEMENT DISCOVERY

Key Highlights

Transition Minerals Limited (the Company) announces the following results from the Barkly drilling programme. Significant drilling intercepts are documented in Appendix 2.

- **New clay-hosted rare earth element (REE) and vanadium deposit identified.**
 - **Laboratory data indicate strong, consistent and continuous REE mineralisation at Vanadis and Benmara prospects, and modest REE mineralisation at Kiana.**
 - **Of 98 air-core drillholes, 44 report shallow, high-grade intersections up to 2,947 ppm Total Rare Earth Oxides (TREO¹) in clays.**
 - **Mineralisation is open in all directions.**
 - **Importantly, mineralisation encountered in drilling is strongly enriched in the high-value magnet rare earths of neodymium (Nd) and praseodymium (Pr) — the core enablers of decarbonisation — averaging 42.6% (up to 51.1%) of TREO (the ‘NdPr ratio’ or ‘% NdPr’) compared to global averages of less than 20% in other known deposits.**
- **At Vanadis, the REE mineralisation occurs within a few metres of the vanadium-enriched zone, creating two sub-horizontal horizons of parallel mineralisation that contribute to economic prospectivity.**
- **REE demand and prices are expected to increase, and Australian projects are in high demand as a reliable sovereign jurisdiction supplying critical minerals to nations with whom Australia has formed critical minerals partnerships. REEs are essential for the global green energy transition.**
- **Preliminary metallurgical test work is underway to determine whether the REEs have the potential to be economically recovered.**
- **ALS laboratory results confirm considerable surficial and stratigraphic low-grade vanadium mineralisation indicating significant lateral extent.**

¹ Total Rare Earth Oxides (TREO) includes all the Rare Earth Oxides (CeO₂, La₂O₃, Nd₂O₃, Pr₆O₁₁, Eu₂O₃, Gd₂O₃, Tb₄O₇, Dy₂O₃, Ho₂O₃, Er₂O₃, Tm₂O₃, Yb₂O₃, Lu₂O₃) plus Yttrium Oxide (Y₂O₃).

Barkly REE Discovery

The Company is pleased to report results from samples collected from a total of 1,553 metres drilled over 98 holes at the Vanadis (Figure 1), Kiana and Benmara prospects of the Barkly Project, Northern Territory (Transition Minerals 100%).



Figure 1 Drilling at Vanadis.

Drilling tested high-grade vanadium mineralisation identified in surface sampling at the Vanadis prospect, assessed potential laterite-hosted vanadium mineralisation at the Kiana and Benmara prospects, and investigated potential clay-hosted REE mineralisation at all three prospects. Laboratory results from Vanadis and Benmara indicate shallow, continuous, high-grade REE mineralisation within clays of the Late Cretaceous Mullaman Bed stratigraphic unit. The broad REE mineralisation encountered in drilling appears consistent and extensive across the drilled areas with 44 of the 98 holes returning high-grade REE mineralisation.

Notably, both the REE and vanadium mineralisation is open in all directions (Figure 2). At Vanadis, the sub-horizontal REE mineralisation occurs within 2–4 m of the vanadium-enriched Vanadis beds (Figure 3 and Figure 4). Some drillholes drilled at Vanadis do not intersect REE mineralisation, and it is thought that these holes may have been terminated above the mineralised zone (Figure 5). The Company is now working to understand the controls on REE mineralisation better, to help with the next stage of exploration.

Analysis of the element distribution within high TREO zones indicates that mineralisation at Vanadis has a high proportion of Magnet Rare Earth Oxides (MREO: $\text{Nd}_2\text{O}_3 + \text{Pr}_6\text{O}_{11} + \text{Sm}_2\text{O}_3 + \text{Gd}_2\text{O}_3 + \text{Dy}_2\text{O}_3 + \text{Ho}_2\text{O}_3$),

averaging approximately 56% in samples where the total REO minus cerium oxide (TREO-CeO₂) is greater than 500 ppm. At Vanadis, Nd₂O₃ is a significant contributor to the TREO followed by Pr₆O₁₁ and Tb₄O₇.

Drill samples were analysed by a standard 4-acid digest at the laboratory to gather multi-element information to assess the broad geological controls on mineralisation. This method may understate REE grades and the Company has subsequently commissioned a more accurate analysis for REEs by flux fusion, providing additional upside.

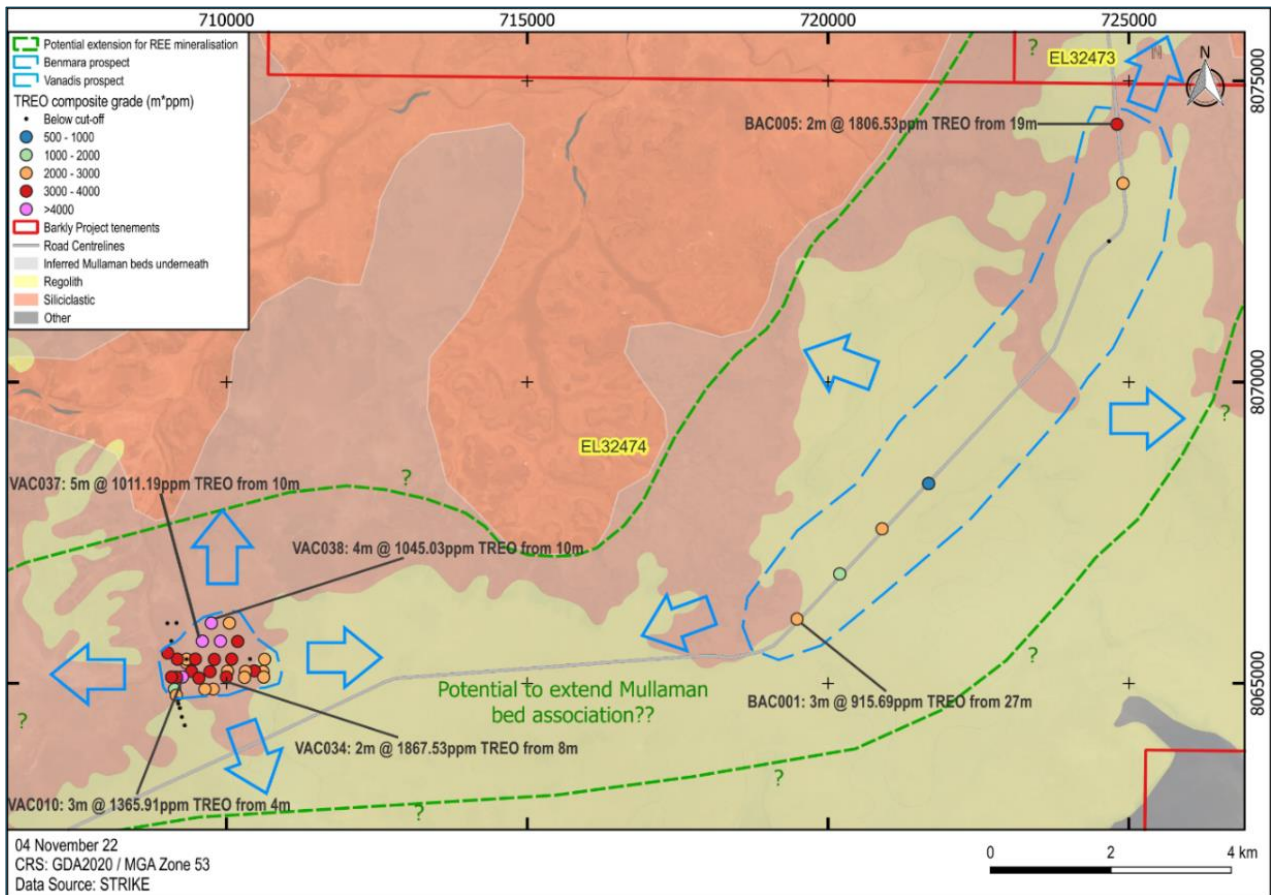


Figure 2: Drilling at Vanadis and Benmara indicates the TREO mineralisation is open in all directions and may be continuous in the ~12-km gap between the closest drillholes of each prospect.

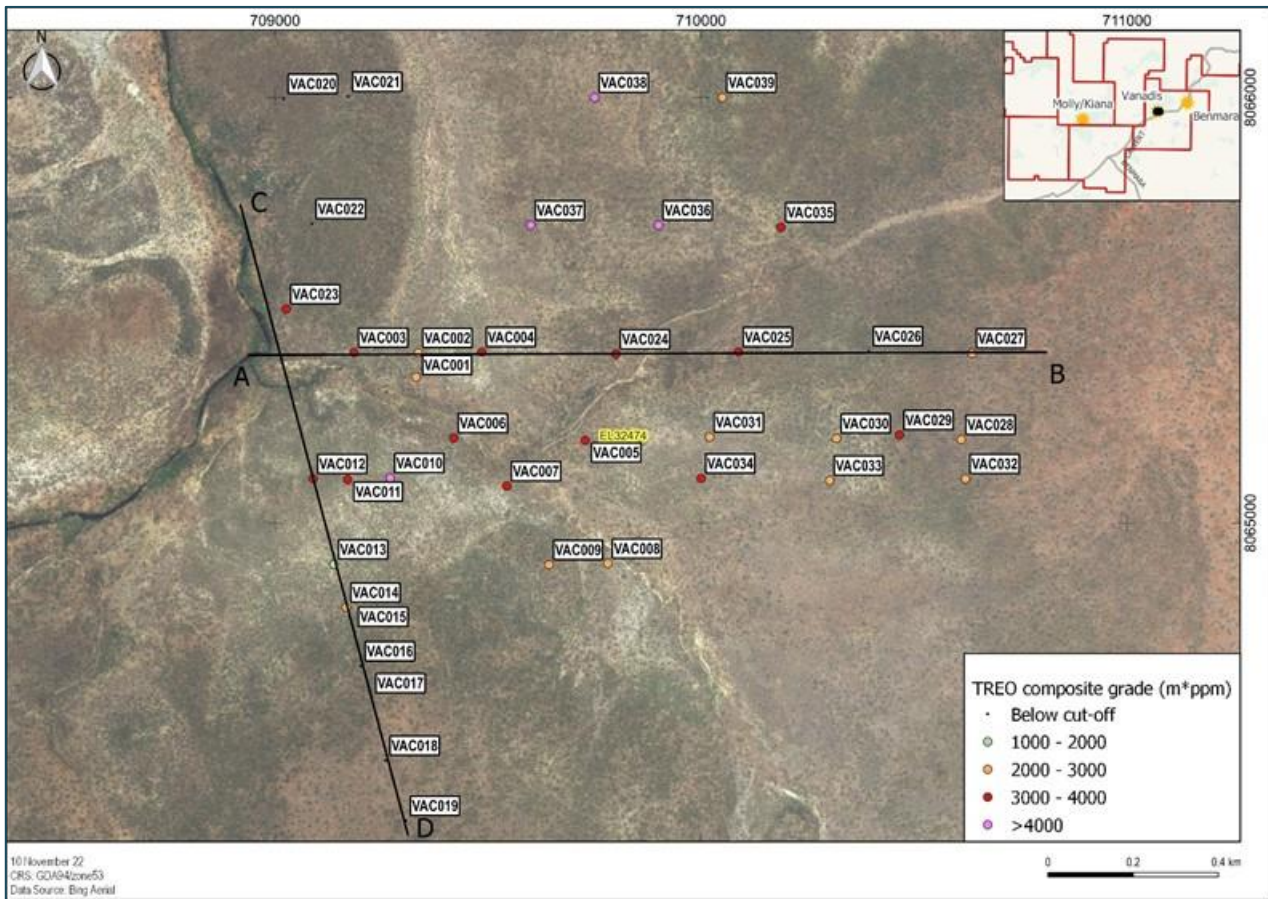


Figure 3: Drillholes and TREO grade, in coloured markers, at Vanadis.

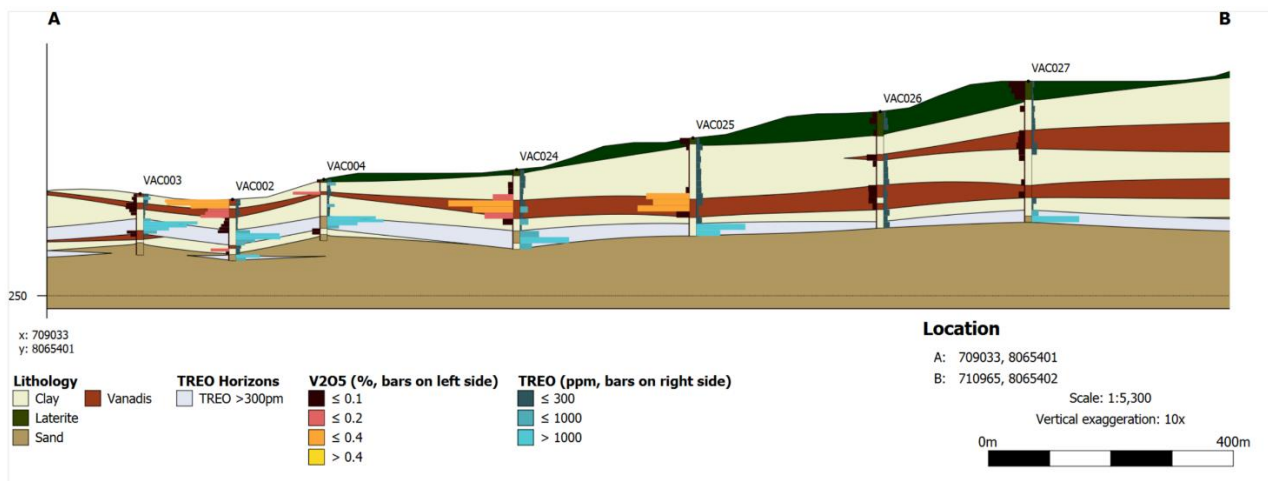


Figure 4: Vanadis west (left) to east (right) cross-section demonstrating the stacked vanadium mineralised beds overlying the TREO horizon (10x vertical exaggeration).

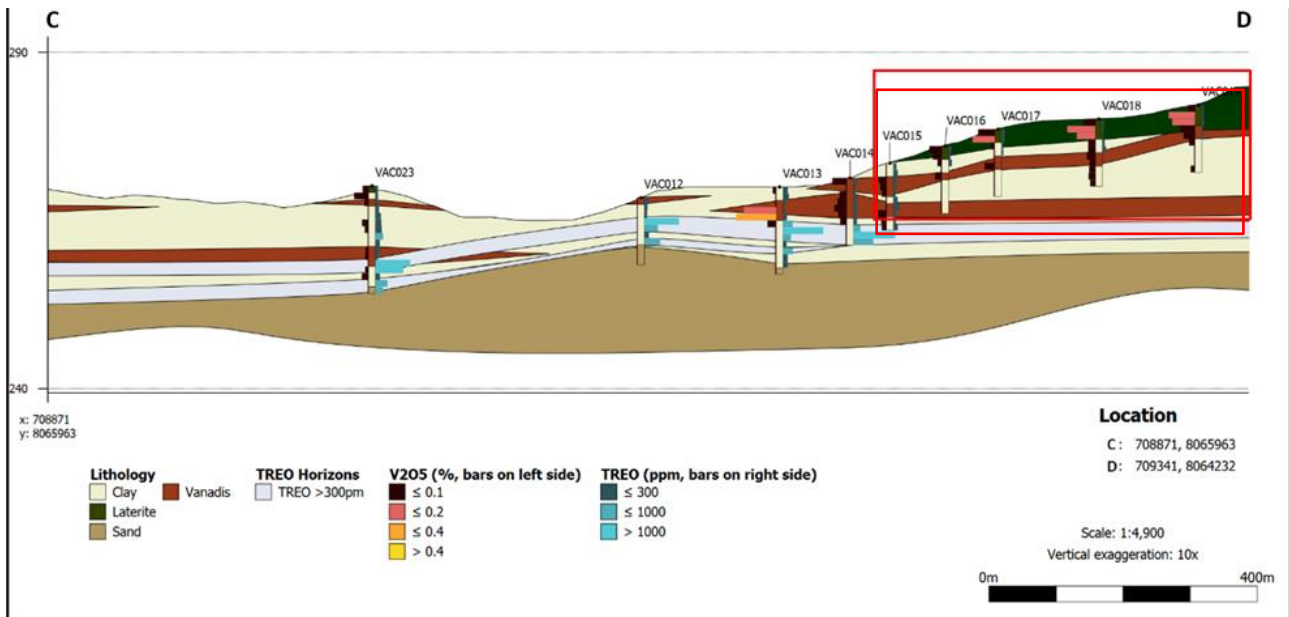


Figure 5: Vanadis north (left) to south (right) cross-section demonstrating the stacked vanadium mineralised beds overlying the TREO horizon (10x vertical exaggeration) and shallow drilling in the south (inside red box).

At Vanadis, among samples where TREO-CeO₂ exceeds a 500 ppm cut-off, the NdPr ratio has a mean of 42.6% and a maximum of 51.1% (n=51). The Benmara prospect NdPr ratio-mean is 40.4% and the maximum is 43.6% (n=6). This demonstrates that at the project level, the Vanadis rare earth deposit could have the highest known NdPr:TREO ratio of any project globally (Figure 6). This is significant because Nd and Pr are REEs of high value and demand due to their use in permanent magnets in electric vehicles and wind turbines, amongst other critical and strategic uses as described in Appendix 1.

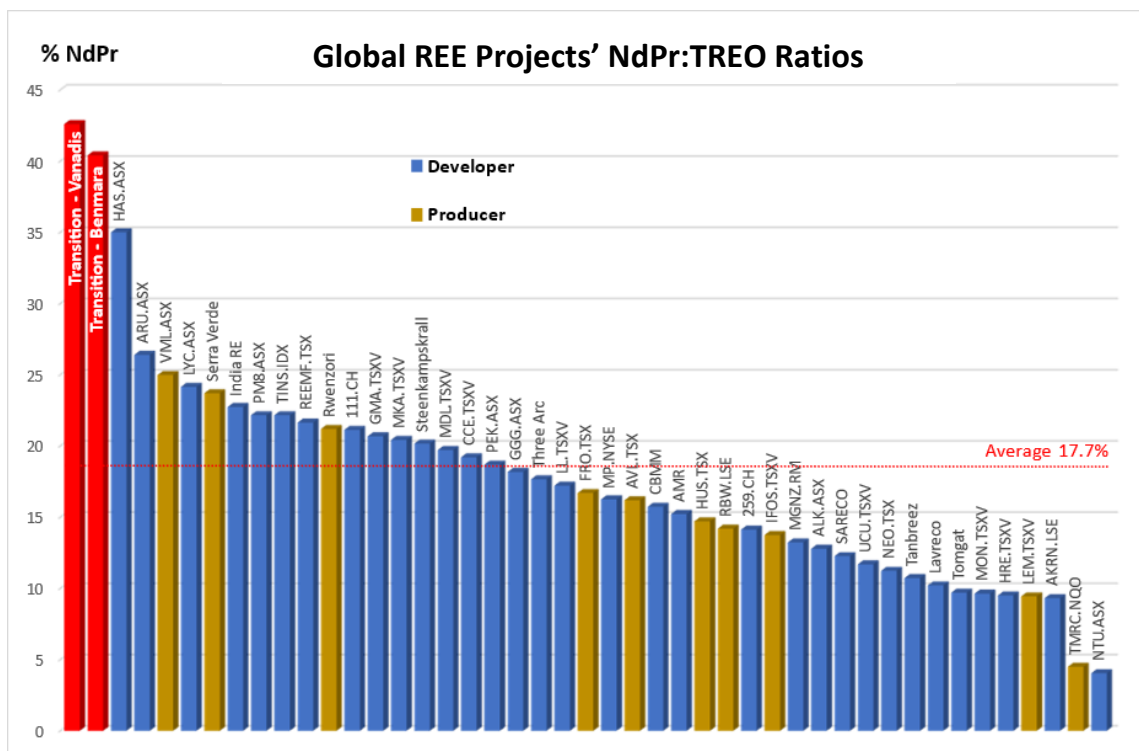


Figure 6: NdPr ratios of global REE projects, led by Vanadis and Benmara (source: <https://hastingstechmetals.com/download/46/research-reports/7533/ord-minnett-research-dec-2020>).

REE Economics: Background Information

An REE deposit's 'basket price' is defined as the gross metal value of 1 kg of separated REOs, according to the ratio of REOs in ground in the deposit, irrespective of the differing recovery rates of individual REOs or economic viability of recovery. Global markets and prices differ considerably for the individual REOs, which therefore affects each deposit's basket price depending on the proportion of REOs within that deposit.

Some of the world's highest-margin REE mines have low basket prices. Although a high basket price is not a measure of the likely economic viability of a project, it can provide greater latitude for an operator to extract REEs at a higher cost of production. This enables economic extraction at, for example, a lower grade, lower recovery rate, or less favourable metallurgy.

A preliminary assessment of the basket prices has been undertaken against comparable clay-hosted REE deposits, using the average laboratory results of Transition Minerals' Vanadis deposit (Figure 7). This demonstrates the clear potential basket-price advantage held by the Company, where a basket price of USD 57.48/kg is significantly greater than the nearest basket price of the Cowalinya project held by Heavy Rare Earths (ASX:HRE). Notably, 97% of the Vanadis REE deposit's basket price is in the high-demand Magnet REOs.

		Company		Ionic Rare Earths		Transition Minerals		Aust Rare Earths		Heavy Rare Earths		American Rare Earths		Tantalus			
		Project		Makuutu		Vanadis		Koppamurra		Cowalinya		La Paz		Ampasindave			
REE subcategory		Mineral Type		Laterite (clay)		Laterite (clay)		Clay		Clay		Clay		Clay			
		Development Stage		Exploration		Exploration		Exploration		Exploration		Exploration		Exploration			
		Location		Uganda		Australia		Australia		Australia		USA		Madagascar			
Total	Heavy	Light	Magnet	REE price ¹ (US\$/kg)	% of total ²	Basket Value	% of total ³	Basket Value	% of total ⁴	Basket Value	% of total	Basket Value	% of total ⁵	Basket Value	% of total ⁷	Basket Value	
		Rare Earth Oxide															
				\$ 1.3	19.6%	\$ 0.25	10.8%	\$ 0.14	N/A	\$ -	16.6%	\$ 0.21	4.97%	\$ 0.06	24%	\$ 0.30	
				\$ 1.3	31.7%	\$ 0.42	28.9%	\$ 0.38	N/A	\$ -	30.4%	\$ 0.40	10.11%	\$ 0.13	36%	\$ 0.47	
				\$ 97.7	4.5%	\$ 4.40	7.7%	\$ 7.56	4.4%	\$ 4.33	4.6%	\$ 4.53	1.00%	\$ 0.98	5%	\$ 4.89	
				\$ 98.7	16.6%	\$ 16.39	34.9%	\$ 34.43	17.0%	\$ 16.79	17.4%	\$ 17.22	3.20%	\$ 3.16	15%	\$ 14.81	
				\$ 3.1	3.0%	\$ 0.09	7.4%	\$ 0.23	N/A	\$ -	3.8%	\$ 0.12	N/A	\$ -	3%	\$ 0.09	
				\$ 27.2	0.6%	\$ 0.16	1.6%	\$ 0.42	N/A	\$ -	0.8%	\$ 0.22	N/A	\$ -	0%	\$ -	
				\$ 42.4	3.0%	\$ 1.27	4.4%	\$ 1.85	N/A	\$ -	3.2%	\$ 1.36	N/A	\$ -	2%	\$ 0.85	
				\$ 1,835.5	0.5%	\$ 9.18	0.4%	\$ 7.71	0.5%	\$ 8.79	0.5%	\$ 8.81	N/A	\$ -	0%	\$ -	
				\$ 313.2	1.5%	\$ 4.70	1.3%	\$ 4.20	2.6%	\$ 8.25	2.7%	\$ 8.52	N/A	\$ -	2%	\$ 6.26	
				\$ 97.3	0.5%	\$ 0.49	0.1%	\$ 0.14	N/A	\$ -	0.5%	\$ 0.47	N/A	\$ -	0%	\$ -	
				\$ 41.1	1.5%	\$ 0.62	0.2%	\$ 0.09	N/A	\$ -	1.4%	\$ 0.59	N/A	\$ -	1%	\$ 0.41	
				\$ 80.0	0.2%	\$ 0.16	0.0%	\$ 0.02	N/A	\$ -	0.2%	\$ 0.13	N/A	\$ -	0%	\$ -	
				\$ 15.2	1.5%	\$ 0.23	0.1%	\$ 0.02	N/A	\$ -	1.1%	\$ 0.17	N/A	\$ -	1%	\$ 0.15	
				\$ 783.3	0.2%	\$ 1.57	0.0%	\$ 0.08	N/A	\$ -	0.2%	\$ 1.25	N/A	\$ -	0%	\$ -	
				\$ 10.3	15.1%	\$ 1.55	2.1%	\$ 0.22	N/A	\$ -	16.5%	\$ 1.70	0.10%	\$ 0.01	11%	\$ 1.13	
Basket price US\$/kg						\$ 41.47		\$ 57.48		\$ 38.16		\$ 45.69		\$ 4.34		\$ 29.37	

1. prices from <http://ise-metal-quotes.com/>

2. Data sourced from Hyperion Metals ASX release 9 August 2021 <https://www.asx.com.au/asxpdf/20210809/pdf/44244x80fb5cg7.pdf>

3. Vanadis prospect, average data derived from samples where TREO-CeO₂ data was greater than 500ppm

4. <https://www.litcorp.com/asx/ar3/australian-rare-earths-limited/news/104-percentage-increase-in-mineral-resource-at-koppamurra-project-2729564.html>

6. <https://americanrareearths.com.au/wp-content/uploads/2021/08/20210803-ASX-Release.pdf>

7. NI 43-101 Technical Report Resources for the Tantalus Rare Earth Ionic Clay Project Northern Madagascar 20th October 2014

Figure 7 Basket-price comparison of comparable clay-hosted REE deposits.

Encouragingly, drilling encountered very low concentrations of radiogenic thorium (Th) and uranium (U) at Vanadis. Elevated ionising radiogenic elements, associated with many hard rock and mineral sands REE projects, can add significant permitting, processing, disposal and management costs.

Barkly Vanadium Progress

Recently returned ALS laboratory results indicated materially higher vanadium concentrations for the samples collected in the recent drilling programme than was originally inferred from in-field portable XRF readings. Peak laboratory values include 0.39% V_2O_5 (Vanadis), 0.43% V_2O_5 (Kiana), and 0.22% V_2O_5 (Benmara) in single metre-interval samples. The chip tray from drillhole number KAC025 at the Kiana prospect is pictured in Figure 8, with 0.43% V_2O_5 at interval 5-6 metres.

In addition to the vanadium-mineralised beds ('Vanadis Beds') observed at the Vanadis prospect, anomalous levels of vanadium were frequently observed close to the surface at Kiana, Vanadis and Benmara, to depths of up to seven metres. This result provides broad support for Transition Minerals' exploration model of a large-tonnage and low-grade vanadium target at each of the Barkly, Mathison and Buntine areas within the Company's Tablelands Project. Transition Minerals will continue to evaluate the potential for economic extraction of this vanadium target.

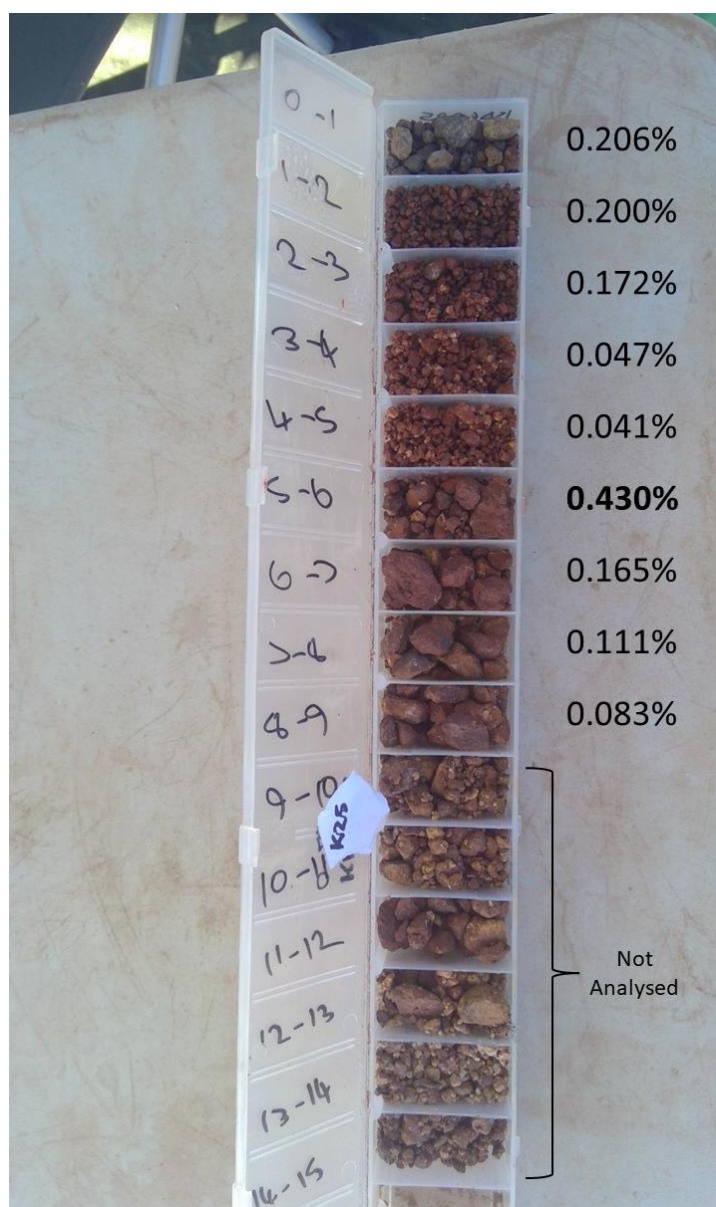


Figure 8 Drillhole KAC025 (Kiana prospect) chip tray with laboratory V_2O_5 %.

Preliminary assessment of the *combined* potential for commercially feasible vanadium and REE extraction indicates that the project presents a unique opportunity to develop a future-facing minerals project. The project has excellent potential to contribute to Australia's green energy transition, and provide access to a reliable, secure, and resilient supply of multiple critical minerals.

The combination of *both V and REE* prospectivity, at surface, makes this a unique project in a safe jurisdiction, at an absolutely opportune time in the world's quest for a sustainable future.

Next Steps

Transition Minerals has identified that the Barkly Project, encompassing 8,124 km² of granted tenure, has the potential to contain a large-scale, high-grade clay-hosted REE project (Figure 9), in addition to the prospectivity of the vanadium target. The next steps include the following.

1. Initial metallurgical test work to commence the characterisation of REE and vanadium mineralisation to ascertain the potential processing and recovery options of a rare earth element and vanadium product stream (commissioned first results due before year-end).
2. Pending results of the present preliminary metallurgical testing, the Company will look to report a Mineral Resource Estimate in accordance with JORC (Q1 2023).
3. Given that the REE target is open in all directions, Transition is planning a significant drilling campaign to expand the MRE (Q2 2023).
4. IPO planned for 2023 pending favourable market conditions.

Transition Minerals will be seeking additional financial support to undertake these planned future works in the coming months.

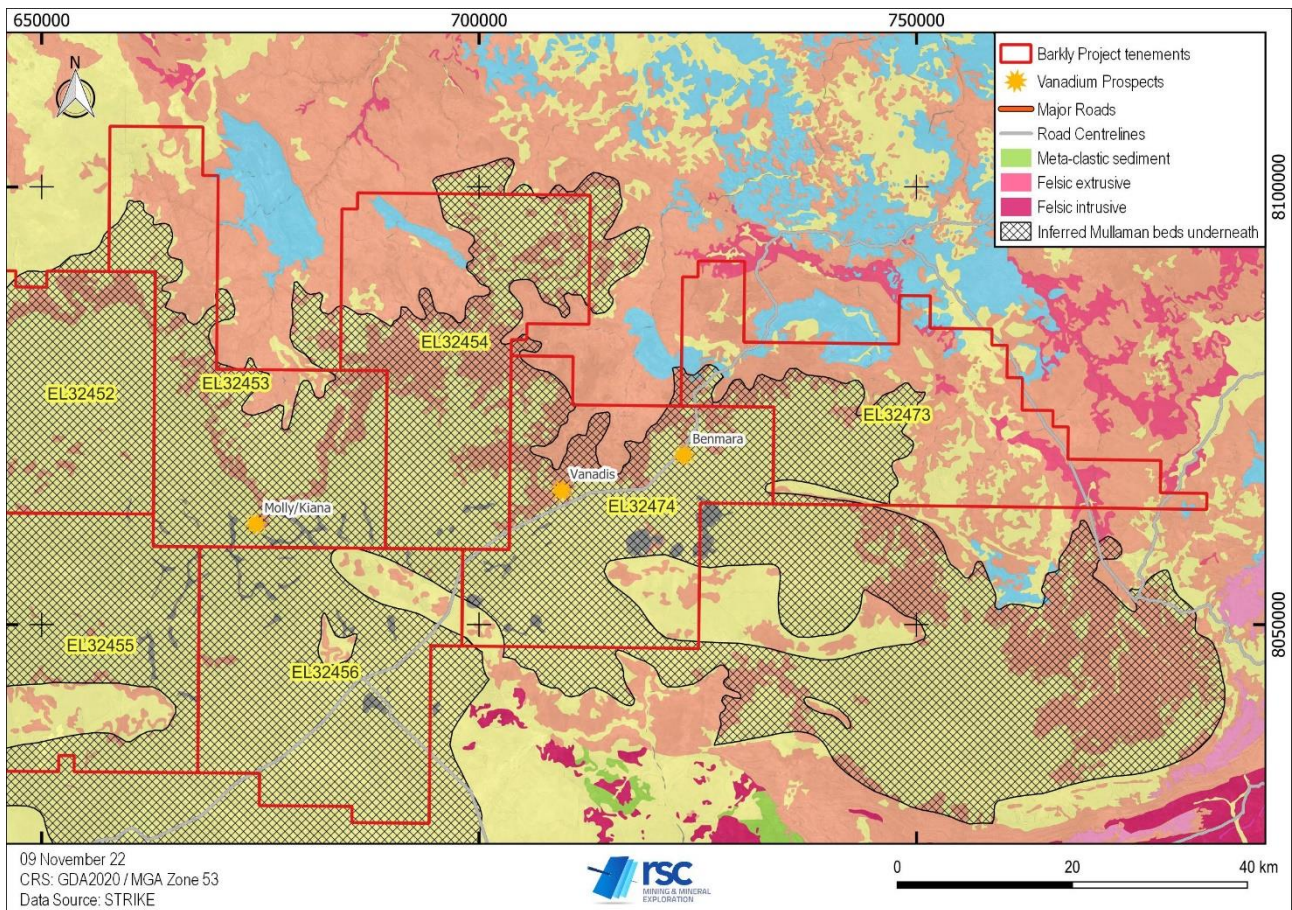


Figure 9 Eastern portion of Barkly tenements, over 1:250k geology and inferred Mullaman Beds.

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Appendix 1 Background Information

About Rare Earth Elements

The unique chemical and physical properties of REEs have positioned them as a critical material across several rapidly evolving markets and industrial applications. Neodymium-praseodymium (NdPr) oxides, which are critical materials in the manufacture of permanent magnets used for electric motors, turbines and mobile phones are particularly in high demand.

Key global megatrends are driving the strong and diversified demand for NdPr oxides.

- Low carbon energy transition — electric drive motors and turbines.
- Military application — guidance and control systems.
- Communications technology.
- Sustainable resource security — increasing scarcity of and global competition for resources.
- Supply chain security — against geopolitical tension and diversification of supply away from traditional sources.

The Australian government has implemented a critical minerals strategy, of which Transition Minerals' vanadium and REE occurrences at Barkly are included, to grow Australia's [critical minerals sector](#), expand downstream processing, help meet future global demand and support clean-energy technologies. This in turn will underpin Australia's prosperity and security by improving access to reliable, secure, and resilient supplies of critical minerals.

About Clay-Hosted Rare Earth Deposits

Clay-hosted REE projects often enjoy significant project and cost advantages compared to hard rock projects, with cheaper bulk mining and simpler process flowsheet common. Clay deposits typically do not require the expensive comminution and beneficiation process that hard rock deposits require, resulting in a lower capital intensity and operating cost to produce a refined product. The high proportion of magnet rare earth elements (including Nd and Pr) in clay deposits also can result in a high value product. Additionally, they do not typically produce the costly radioactive tailings waste that is often a by-product of processing hard rock deposits.

Appendix 2 Significant Intersection Tables

Significant TREO Intercepts²

Hole ID	Easting	Northing	Prospect	Intercepts
BAC001	719484	8066067	Benmara	3m @ 915.69ppm TREO from 27m
BAC002	720194	8066816	Benmara	2m @ 726.37ppm TREO from 30m
BAC003	720899	8067564	Benmara	2m @ 1333.45ppm TREO from 31m
BAC004	721672	8068316	Benmara	1m @ 562.82ppm TREO from 15m
BAC004	721672	8068316	Benmara	1m @ 729.34ppm TREO from 31m
BAC005	724802	8074282	Benmara	2m @ 1806.53ppm TREO from 19m
BAC006	724902	8073300	Benmara	1m @ 2401.12ppm TREO from 26m
KAC003	674052	8061600	Kiana	1m @ 692.74ppm TREO from 0m
KAC005	673758	8061302	Kiana	1m @ 549.23ppm TREO from 1m
KAC008	674641	8061294	Kiana	1m @ 777.6ppm TREO from 3m
KAC014	675558	8061302	Kiana	1m @ 566.77ppm TREO from 13m
KAC026	674951	8060701	Kiana	1m @ 1031.6ppm TREO from 6m
KAC031	674428	8061296	Kiana	1m @ 597.52ppm TREO from 3m
KAC033	674289	8061301	Kiana	1m @ 674.52ppm TREO from 2m
KAC048	676754	8056590	Kiana	1m @ 707.27ppm TREO from 11m
VAC001	709331	8065343	Vanadis	1.5m @ 1802.61ppm TREO from 4.5m
VAC002	709336	8065400	Vanadis	2m @ 1377.19ppm TREO from 5m
VAC003	709185	8065401	Vanadis	2m @ 1541.8ppm TREO from 4.5m
VAC004	709485	8065402	Vanadis	2m @ 1670.82ppm TREO from 6m
VAC005	709728	8065194	Vanadis	2.5m @ 1377.3ppm TREO from 7m
VAC006	709419	8065200	Vanadis	2m @ 1882.68ppm TREO from 4m
VAC007	709544	8065087	Vanadis	2m @ 1519.08ppm TREO from 4m
VAC008	709781	8064905	Vanadis	2m @ 1192.15ppm TREO from 6m
VAC009	709643	8064902	Vanadis	2m @ 1318.65ppm TREO from 8m
VAC010	709270	8065106	Vanadis	3m @ 1365.91ppm TREO from 4m
VAC011	709170	8065102	Vanadis	4m @ 993.23ppm TREO from 4m
VAC012	709089	8065104	Vanadis	4m @ 763.56ppm TREO from 3m
VAC013	709138	8064903	Vanadis	1m @ 1805.91ppm TREO from 6m
VAC014	709167	8064802	Vanadis	2m @ 1383ppm TREO from 8m
VAC023	709026	8065503	Vanadis	4m @ 886.27ppm TREO from 11m
VAC024	709800	8065397	Vanadis	3m @ 1211.41ppm TREO from 10m
VAC025	710088	8065402	Vanadis	2m @ 1657.82ppm TREO from 14m
VAC027	710636	8065399	Vanadis	1m @ 2155.02ppm TREO from 22m
VAC028	710611	8065196	Vanadis	2m @ 1053.36ppm TREO from 21m
VAC029	710466	8065207	Vanadis	3m @ 1095.09ppm TREO from 17m
VAC030	710318	8065199	Vanadis	2m @ 1364.19ppm TREO from 13m
VAC031	710020	8065202	Vanadis	2m @ 1094.56ppm TREO from 9m
VAC032	710621	8065104	Vanadis	2m @ 1267.09ppm TREO from 22m
VAC033	710302	8065100	Vanadis	1m @ 2234.27ppm TREO from 12m
VAC034	710000	8065105	Vanadis	2m @ 1867.53ppm TREO from 8m

² Total Rare Earth Oxide economic composite calculated by using 1 m minimum interception, 2 m interval dilution, and 500 ppm TREO cut-off.

VAC035	710188	8065695	Vanadis	2m @ 1553.49ppm TREO from 16m
VAC036	709900	8065700	Vanadis	4m @ 1226.17ppm TREO from 12m
VAC037	709600	8065700	Vanadis	5m @ 1011.19ppm TREO from 10m
VAC038	709750	8066000	Vanadis	4m @ 1045.03ppm TREO from 10m
VAC039	710050	8066000	Vanadis	2m @ 1400.99ppm TREO from 16m
VAC015	709185	8064745	Vanadis	No significant intercept*
VAC016	709201	8064664	Vanadis	No significant intercept*
VAC017	709226	8064589	Vanadis	No significant intercept*
VAC018	709259	8064442	Vanadis	No significant intercept*
VAC019	709307	8064301	Vanadis	No significant intercept*
VAC020	709020	8065997	Vanadis	No significant intercept*
VAC021	709171	8066002	Vanadis	No significant intercept*
VAC022	709086	8065703	Vanadis	No significant intercept*
VAC026	710394	8065404	Vanadis	No significant intercept*
KAC013	675900	8061307	Kiana	No significant intercept
KAC001	674654	8061597	Kiana	No significant intercept
KAC027	674654	8060705	Kiana	No significant intercept
KAC029	674024	8060703	Kiana	No significant intercept
KAC030	674311	8060701	Kiana	No significant intercept
KAC032	674376	8061298	Kiana	No significant intercept
KAC034	670065	8067711	Kiana	No significant intercept
KAC035	670334	8067288	Kiana	No significant intercept
KAC036	671190	8066755	Kiana	No significant intercept
KAC037	672048	8066207	Kiana	No significant intercept
KAC038	672879	8065684	Kiana	No significant intercept
KAC039	673575	8064984	Kiana	No significant intercept
KAC040	674116	8064146	Kiana	No significant intercept
KAC002	674354	8061599	Kiana	No significant intercept
KAC004	673733	8061600	Kiana	No significant intercept
KAC006	674018	8061300	Kiana	No significant intercept
KAC007	674321	8061295	Kiana	No significant intercept
KAC009	673860	8060999	Kiana	No significant intercept
KAC010	674154	8061005	Kiana	No significant intercept
KAC011	674465	8060999	Kiana	No significant intercept
KAC012	674642	8060993	Kiana	No significant intercept
KAC015	675271	8061301	Kiana	No significant intercept
KAC016	675061	8061307	Kiana	No significant intercept
KAC017	674974	8061307	Kiana	No significant intercept
KAC018	674801	8061318	Kiana	No significant intercept
KAC019	675915	8061000	Kiana	No significant intercept
KAC020	675616	8060999	Kiana	No significant intercept
KAC021	675318	8060995	Kiana	No significant intercept
KAC022	675016	8061001	Kiana	No significant intercept
KAC023	675924	8060705	Kiana	No significant intercept
KAC024	675538	8060703	Kiana	No significant intercept
KAC025	675232	8060700	Kiana	No significant intercept
KAC028	673725	8060692	Kiana	No significant intercept
KAC041	676800	8061616	Kiana	No significant intercept

KAC042	676794	8061092	Kiana	No significant intercept
KAC043	676792	8060586	Kiana	No significant intercept
KAC044	676784	8060052	Kiana	No significant intercept
KAC045	676785	8059563	Kiana	No significant intercept
KAC046	676763	8057228	Kiana	No significant intercept
KAC047	676758	8056905	Kiana	No significant intercept
KAC049	676754	8056269	Kiana	No significant intercept
KAC050	676751	8055942	Kiana	No significant intercept
KAC051	676747	8055643	Kiana	No significant intercept
KAC052	676744	8055326	Kiana	No significant intercept
BAC007	724669	8072339	Benmara	No significant intercept

* Initial assessment indicates that drilling at these locations terminated prior to anticipated intersection of the REE mineralised horizon.

Significant Nd₂O₃ Intercepts³

Hole ID	Easting	Northing	Prospect	Intercepts
BAC001	719484	8066067	Benmara	1m @ 115.01ppm Nd ₂ O ₃ from 11m
BAC001	719484	8066067	Benmara	3m @ 210.54ppm Nd ₂ O ₃ from 27m
BAC002	720194	8066816	Benmara	2m @ 188.96ppm Nd ₂ O ₃ from 30m
BAC003	720899	8067564	Benmara	2m @ 422.24ppm Nd ₂ O ₃ from 31m
BAC004	721672.1	8068316	Benmara	1m @ 109.76ppm Nd ₂ O ₃ from 20m
BAC004	721672	8068316	Benmara	1m @ 202.37ppm Nd ₂ O ₃ from 31m
BAC005	724802	8074282	Benmara	2m @ 614.11ppm Nd ₂ O ₃ from 19m
BAC006	724902	8073300	Benmara	1m @ 103.23ppm Nd ₂ O ₃ from 0m
BAC006	724902	8073300	Benmara	1m @ 831.64ppm Nd ₂ O ₃ from 26m
KAC003	674052	8061600	Kiana	1m @ 104.04ppm Nd ₂ O ₃ from 0m
KAC008	674641	8061294	Kiana	1m @ 128.89ppm Nd ₂ O ₃ from 3m
KAC010	674154	8061005	Kiana	1m @ 112.09ppm Nd ₂ O ₃ from 3m
KAC026	674951	8060701	Kiana	1m @ 206.45ppm Nd ₂ O ₃ from 6m
KAC031	674428	8061296	Kiana	1m @ 117.22ppm Nd ₂ O ₃ from 3m
KAC033	674289	8061301	Kiana	1m @ 102.53ppm Nd ₂ O ₃ from 2m
VAC001	709331	8065343	Vanadis	1.5m @ 652.41ppm Nd ₂ O ₃ from 4.5m
VAC002	709336	8065400	Vanadis	4m @ 275.07ppm Nd ₂ O ₃ from 5.5m
VAC003	709185	8065401	Vanadis	2m @ 526.34ppm Nd ₂ O ₃ from 4.5m
VAC004	709485	8065402	Vanadis	2m @ 530.86ppm Nd ₂ O ₃ from 6m
VAC005	709728	8065194	Vanadis	2m @ 580.72ppm Nd ₂ O ₃ from 7.5m
VAC006	709419	8065200	Vanadis	2m @ 742.41ppm Nd ₂ O ₃ from 4m
VAC007	709544	8065087	Vanadis	3m @ 382ppm Nd ₂ O ₃ from 4m
VAC008	709781	8064905	Vanadis	2m @ 359.25ppm Nd ₂ O ₃ from 6m
VAC009	709643	8064902	Vanadis	2m @ 402.41ppm Nd ₂ O ₃ from 8m
VAC010	709270	8065106	Vanadis	3m @ 466.37ppm Nd ₂ O ₃ from 4m
VAC011	709170	8065102	Vanadis	2m @ 573.87ppm Nd ₂ O ₃ from 4m
VAC011	709170	8065102	Vanadis	1m @ 121.89ppm Nd ₂ O ₃ from 7m
VAC012	709089	8065104	Vanadis	2m @ 308.51ppm Nd ₂ O ₃ from 3m
VAC012	709089	8065104	Vanadis	1m @ 156.88ppm Nd ₂ O ₃ from 6m
VAC013	709138	8064903	Vanadis	1m @ 590.2ppm Nd ₂ O ₃ from 6m
VAC014	709167	8064802	Vanadis	2m @ 454.31ppm Nd ₂ O ₃ from 8m
VAC023	709026	8065503	Vanadis	2m @ 397.74ppm Nd ₂ O ₃ from 11m
VAC023	709026	8065503	Vanadis	1m @ 130.05ppm Nd ₂ O ₃ from 14m
VAC024	709800	8065397	Vanadis	3m @ 401.44ppm Nd ₂ O ₃ from 10m
VAC025	710088	8065402	Vanadis	2m @ 590.2ppm Nd ₂ O ₃ from 14m
VAC027	710636	8065399	Vanadis	1m @ 805.98ppm Nd ₂ O ₃ from 22m
VAC028	710611	8065196	Vanadis	2m @ 307.05ppm Nd ₂ O ₃ from 21m
VAC029	710466	8065207	Vanadis	3m @ 343.12ppm Nd ₂ O ₃ from 17m
VAC030	710318	8065199	Vanadis	2m @ 395.12ppm Nd ₂ O ₃ from 13m
VAC030	710318	8065199	Vanadis	1m @ 113.37ppm Nd ₂ O ₃ from 16m
VAC031	710020	8065202	Vanadis	2m @ 351.67ppm Nd ₂ O ₃ from 9m
VAC032	710621	8065104	Vanadis	2m @ 409.41ppm Nd ₂ O ₃ from 22m
VAC033	710302	8065100	Vanadis	4m @ 291.31ppm Nd ₂ O ₃ from 12m
VAC034	710000	8065105	Vanadis	2m @ 682.93ppm Nd ₂ O ₃ from 8m

³ Nd₂O₃ economic composite calculated by using 1 m minimum interception, 2 m interval dilution, and 100 ppm Nd₂O₃ cut-off.

VAC035	710188	8065695	Vanadis	2m @ 513.8ppm Nd ₂ O ₃ from 16m
VAC036	709900	8065700	Vanadis	4m @ 405.85ppm Nd ₂ O ₃ from 12m
VAC037	709600	8065700	Vanadis	2m @ 491.35ppm Nd ₂ O ₃ from 10m
VAC037	709600	8065700	Vanadis	1m @ 130.64ppm Nd ₂ O ₃ from 14m
VAC038	709750	8066000	Vanadis	1m @ 1166.4ppm Nd ₂ O ₃ from 10m
VAC038	709750	8066000	Vanadis	1m @ 108.71ppm Nd ₂ O ₃ from 13m
VAC039	710050	8066000	Vanadis	2m @ 523.13ppm Nd ₂ O ₃ from 16m
BAC007	724669	8072339	Benmara	No significant intercept
KAC001	674654	8061597	Kiana	No significant intercept
KAC002	674354	8061599	Kiana	No significant intercept
KAC004	673733	8061600	Kiana	No significant intercept
KAC005	673758	8061302	Kiana	No significant intercept
KAC006	674018	8061300	Kiana	No significant intercept
KAC007	674321	8061295	Kiana	No significant intercept
KAC009	673860	8060999	Kiana	No significant intercept
KAC011	674465	8060999	Kiana	No significant intercept
KAC012	674642	8060993	Kiana	No significant intercept
KAC013	675900	8061307	Kiana	No significant intercept
KAC014	675558	8061302	Kiana	No significant intercept
KAC015	675271	8061301	Kiana	No significant intercept
KAC016	675061	8061307	Kiana	No significant intercept
KAC017	674974	8061307	Kiana	No significant intercept
KAC018	674801	8061318	Kiana	No significant intercept
KAC019	675915	8061000	Kiana	No significant intercept
KAC020	675616	8060999	Kiana	No significant intercept
KAC021	675318	8060995	Kiana	No significant intercept
KAC022	675016	8061001	Kiana	No significant intercept
KAC023	675924	8060705	Kiana	No significant intercept
KAC024	675538	8060703	Kiana	No significant intercept
KAC025	675232	8060700	Kiana	No significant intercept
KAC027	674654	8060705	Kiana	No significant intercept
KAC028	673725	8060692	Kiana	No significant intercept
KAC029	674024	8060703	Kiana	No significant intercept
KAC030	674311	8060701	Kiana	No significant intercept
KAC032	674376	8061298	Kiana	No significant intercept
KAC034	670065	8067711	Kiana	No significant intercept
KAC035	670334	8067288	Kiana	No significant intercept
KAC036	671190	8066755	Kiana	No significant intercept
KAC037	672048	8066207	Kiana	No significant intercept
KAC038	672879	8065684	Kiana	No significant intercept
KAC039	673575	8064984	Kiana	No significant intercept
KAC040	674116	8064146	Kiana	No significant intercept
KAC041	676800	8061616	Kiana	No significant intercept
KAC042	676794	8061092	Kiana	No significant intercept
KAC043	676792	8060586	Kiana	No significant intercept
KAC044	676784	8060052	Kiana	No significant intercept
KAC045	676785	8059563	Kiana	No significant intercept
KAC046	676763	8057228	Kiana	No significant intercept

KAC047	676758	8056905	Kiana	No significant intercept
KAC048	676754	8056590	Kiana	No significant intercept
KAC049	676754	8056269	Kiana	No significant intercept
KAC050	676751	8055942	Kiana	No significant intercept
KAC051	676747	8055643	Kiana	No significant intercept
KAC052	676744	8055326	Kiana	No significant intercept
VAC015	709185	8064745	Vanadis	No significant intercept*
VAC016	709201	8064664	Vanadis	No significant intercept*
VAC017	709226	8064589	Vanadis	No significant intercept*
VAC018	709259	8064442	Vanadis	No significant intercept*
VAC019	709307	8064301	Vanadis	No significant intercept*
VAC020	709020	8065997	Vanadis	No significant intercept*
VAC021	709171	8066002	Vanadis	No significant intercept*
VAC022	709086	8065703	Vanadis	No significant intercept*
VAC026	710394	8065404	Vanadis	No significant intercept*

* Initial assessment indicates that drilling at these locations terminated prior to anticipated intersection of the REE mineralised horizon.

Significant Pr₆O₁₁ Intercepts⁴

Hole ID	Easting	Northing	Prospect	Intercept
BAC001	719484	8066067	Benmara	3m @ 56.62ppm Pr ₆ O ₁₁ from 27m
BAC002	720194	8066816	Benmara	2m @ 40.66ppm Pr ₆ O ₁₁ from 30m
BAC003	720899	8067564	Benmara	2m @ 90.01ppm Pr ₆ O ₁₁ from 31m
BAC004	721672	8068316	Benmara	1m @ 30.81ppm Pr ₆ O ₁₁ from 15m
BAC004	721672	8068316	Benmara	1m @ 46.03ppm Pr ₆ O ₁₁ from 31m
BAC005	724802	8074282	Benmara	2m @ 148.25ppm Pr ₆ O ₁₁ from 19m
BAC006	724902	8073300	Benmara	1m @ 204.19ppm Pr ₆ O ₁₁ from 26m
KAC003	674052	8061600	Kiana	1m @ 32.5ppm Pr ₆ O ₁₁ from 0m
KAC008	674641	8061294	Kiana	1m @ 40.23ppm Pr ₆ O ₁₁ from 3m
KAC026	674951	8060701	Kiana	1m @ 58.96ppm Pr ₆ O ₁₁ from 6m
KAC031	674428	8061296	Kiana	1m @ 32.14ppm Pr ₆ O ₁₁ from 3m
KAC033	674289	8061301	Kiana	1m @ 34.8ppm Pr ₆ O ₁₁ from 2m
KAC048	676754	8056590	Kiana	1m @ 33.35ppm Pr ₆ O ₁₁ from 11m
VAC001	709331	8065343	Vanadis	1.5m @ 144.9ppm Pr ₆ O ₁₁ from 4.5m
VAC002	709336	8065400	Vanadis	2m @ 103.81ppm Pr ₆ O ₁₁ from 5m
VAC003	709185	8065401	Vanadis	2m @ 124.05ppm Pr ₆ O ₁₁ from 4.5m
VAC004	709485	8065402	Vanadis	1.5m @ 172.13ppm Pr ₆ O ₁₁ from 6m
VAC005	709728	8065194	Vanadis	2m @ 106.1ppm Pr ₆ O ₁₁ from 7.5m
VAC006	709419	8065200	Vanadis	2m @ 159.12ppm Pr ₆ O ₁₁ from 4m
VAC007	709544	8065087	Vanadis	2m @ 103.97ppm Pr ₆ O ₁₁ from 4m
VAC008	709781	8064905	Vanadis	2m @ 82.4ppm Pr ₆ O ₁₁ from 6m
VAC009	709643	8064902	Vanadis	2m @ 97.44ppm Pr ₆ O ₁₁ from 8m
VAC010	709270	8065106	Vanadis	2m @ 137.37ppm Pr ₆ O ₁₁ from 4m
VAC011	709170	8065102	Vanadis	2m @ 116.65ppm Pr ₆ O ₁₁ from 4m
VAC012	709089	8065104	Vanadis	2m @ 71.59ppm Pr ₆ O ₁₁ from 3m
VAC013	709138	8064903	Vanadis	1m @ 109.22ppm Pr ₆ O ₁₁ from 6m
VAC014	709167	8064802	Vanadis	2m @ 100.76ppm Pr ₆ O ₁₁ from 8m
VAC023	709026	8065503	Vanadis	2m @ 95.15ppm Pr ₆ O ₁₁ from 11m
VAC024	709800	8065397	Vanadis	2m @ 112.97ppm Pr ₆ O ₁₁ from 10m
VAC025	710088	8065402	Vanadis	2m @ 131.51ppm Pr ₆ O ₁₁ from 14m
VAC027	710636	8065399	Vanadis	1m @ 179.42ppm Pr ₆ O ₁₁ from 22m
VAC028	710611	8065196	Vanadis	2m @ 68.32ppm Pr ₆ O ₁₁ from 21m
VAC029	710466	8065207	Vanadis	2m @ 103.18ppm Pr ₆ O ₁₁ from 17m
VAC030	710318	8065199	Vanadis	2m @ 91.04ppm Pr ₆ O ₁₁ from 13m
VAC031	710020	8065202	Vanadis	1m @ 115.99ppm Pr ₆ O ₁₁ from 9m
VAC032	710621	8065104	Vanadis	2m @ 84.39ppm Pr ₆ O ₁₁ from 22m
VAC033	710302	8065100	Vanadis	1m @ 182.44ppm Pr ₆ O ₁₁ from 12m
VAC034	710000	8065105	Vanadis	2m @ 143.17ppm Pr ₆ O ₁₁ from 8m
VAC035	710188	8065695	Vanadis	2m @ 112.12ppm Pr ₆ O ₁₁ from 16m
VAC036	709900	8065700	Vanadis	2m @ 156.76ppm Pr ₆ O ₁₁ from 12m
VAC036	709900	8065700	Vanadis	1m @ 30.45ppm Pr ₆ O ₁₁ from 15m
VAC037	709600	8065700	Vanadis	2m @ 114.24ppm Pr ₆ O ₁₁ from 10m
VAC038	709750	8066000	Vanadis	1m @ 306.88ppm Pr ₆ O ₁₁ from 10m
VAC039	710050	8066000	Vanadis	2m @ 117.8ppm Pr ₆ O ₁₁ from 16m

⁴ Pr₆O₁₁ economic composite calculated by using 1 m minimum interception, 2 m interval dilution, and 30 ppm V₂O₅ cut-off.

BAC007	724669	8072339	Benmara	No significant intercept
KAC001	674654	8061597	Kiana	No significant intercept
KAC002	674354	8061599	Kiana	No significant intercept
KAC004	673733	8061600	Kiana	No significant intercept
KAC005	673758	8061302	Kiana	No significant intercept
KAC006	674018	8061300	Kiana	No significant intercept
KAC007	674321	8061295	Kiana	No significant intercept
KAC009	673860	8060999	Kiana	No significant intercept
KAC010	674154	8061005	Kiana	No significant intercept
KAC011	674465	8060999	Kiana	No significant intercept
KAC012	674642	8060993	Kiana	No significant intercept
KAC013	675900	8061307	Kiana	No significant intercept
KAC014	675558	8061302	Kiana	No significant intercept
KAC015	675271	8061301	Kiana	No significant intercept
KAC016	675061	8061307	Kiana	No significant intercept
KAC017	674974	8061307	Kiana	No significant intercept
KAC018	674801	8061318	Kiana	No significant intercept
KAC019	675915	8061000	Kiana	No significant intercept
KAC020	675616	8060999	Kiana	No significant intercept
KAC021	675318	8060995	Kiana	No significant intercept
KAC022	675016	8061001	Kiana	No significant intercept
KAC023	675924	8060705	Kiana	No significant intercept
KAC024	675538	8060703	Kiana	No significant intercept
KAC025	675232	8060700	Kiana	No significant intercept
KAC027	674654	8060705	Kiana	No significant intercept
KAC028	673725	8060692	Kiana	No significant intercept
KAC029	674024	8060703	Kiana	No significant intercept
KAC030	674311	8060701	Kiana	No significant intercept
KAC032	674376	8061298	Kiana	No significant intercept
KAC034	670065	8067711	Kiana	No significant intercept
KAC035	670334	8067288	Kiana	No significant intercept
KAC036	671190	8066755	Kiana	No significant intercept
KAC037	672048	8066207	Kiana	No significant intercept
KAC038	672879	8065684	Kiana	No significant intercept
KAC039	673575	8064984	Kiana	No significant intercept
KAC040	674116	8064146	Kiana	No significant intercept
KAC041	676800	8061616	Kiana	No significant intercept
KAC042	676794	8061092	Kiana	No significant intercept
KAC043	676792	8060586	Kiana	No significant intercept
KAC044	676784	8060052	Kiana	No significant intercept
KAC045	676785	8059563	Kiana	No significant intercept
KAC046	676763	8057228	Kiana	No significant intercept
KAC047	676758	8056905	Kiana	No significant intercept
KAC049	676754	8056269	Kiana	No significant intercept
KAC050	676751	8055942	Kiana	No significant intercept
KAC051	676747	8055643	Kiana	No significant intercept
KAC052	676744	8055326	Kiana	No significant intercept
VAC015	709185	8064745	Vanadis	No significant intercept*

VAC016	709201	8064664	Vanadis	No significant intercept*
VAC017	709226	8064589	Vanadis	No significant intercept*
VAC018	709259	8064442	Vanadis	No significant intercept*
VAC019	709307	8064301	Vanadis	No significant intercept*
VAC020	709020	8065997	Vanadis	No significant intercept*
VAC021	709171	8066002	Vanadis	No significant intercept*
VAC022	709086	8065703	Vanadis	No significant intercept*
VAC026	710394	8065404	Vanadis	No significant intercept*

* Initial assessment indicates that drilling at these locations terminated prior to anticipated intersection of the REE mineralised horizon.

Significant V₂O₅ Intercepts⁵

Hole ID	Easting	Northing	Prospect	Intercepts
BAC001	719484	8066067	Benmara	4m @ 0.148% V ₂ O ₅ from 1m
BAC002	720194	8066816	Benmara	1m @ 0.106% V ₂ O ₅ from 1m
BAC002	720194	8066816	Benmara	1m @ 0.101% V ₂ O ₅ from 3m
BAC003	720899	8067564	Benmara	3m @ 0.109% V ₂ O ₅ from 1m
BAC004	721672	8068316	Benmara	2m @ 0.107% V ₂ O ₅ from 1m
BAC005	724802	8074282	Benmara	1m @ 0.123% V ₂ O ₅ from 0m
BAC005	724802	8074282	Benmara	5m @ 0.148% V ₂ O ₅ from 12m
BAC006	724902	8073300	Benmara	2m @ 0.127% V ₂ O ₅ from 0m
BAC007	724669	8072339	Benmara	5m @ 0.116% V ₂ O ₅ from 2m
KAC001	674654	8061597	Kiana	1m @ 0.150% V ₂ O ₅ from 0m
KAC002	674354	8061599	Kiana	5m @ 0.222% V ₂ O ₅ from 0m
KAC003	674052	8061600	Kiana	2m @ 0.113% V ₂ O ₅ from 0m
KAC004	673733	8061600	Kiana	2m @ 0.165% V ₂ O ₅ from 0m
KAC005	673758	8061302	Kiana	3m @ 0.289% V ₂ O ₅ from 0m
KAC006	674018	8061300	Kiana	1m @ 0.188% V ₂ O ₅ from 0m
KAC007	674321	8061295	Kiana	3m @ 0.241% V ₂ O ₅ from 0m
KAC008	674641	8061294	Kiana	5m @ 0.236% V ₂ O ₅ from 0m
KAC009	673860	8060999	Kiana	2m @ 0.235% V ₂ O ₅ from 0m
KAC010	674154	8061005	Kiana	7m @ 0.188% V ₂ O ₅ from 0m
KAC011	674465	8060999	Kiana	6m @ 0.222% V ₂ O ₅ from 0m
KAC012	674642	8060993	Kiana	1m @ 0.113% V ₂ O ₅ from 1m
KAC013	675900	8061307	Kiana	1m @ 0.177% V ₂ O ₅ from 0m
KAC015	675271	8061301	Kiana	1m @ 0.132% V ₂ O ₅ from 0m
KAC016	675061	8061307	Kiana	4m @ 0.276% V ₂ O ₅ from 0m
KAC017	674974	8061307	Kiana	3m @ 0.129% V ₂ O ₅ from 0m
KAC018	674801	8061318	Kiana	1m @ 0.155% V ₂ O ₅ from 0m
KAC019	675915	8061000	Kiana	2m @ 0.207% V ₂ O ₅ from 0m
KAC020	675616	8060999	Kiana	2m @ 0.165% V ₂ O ₅ from 0m
KAC021	675318	8060995	Kiana	2m @ 0.141% V ₂ O ₅ from 0m
KAC022	675016	8061001	Kiana	2m @ 0.178% V ₂ O ₅ from 0m
KAC023	675924	8060705	Kiana	3m @ 0.157% V ₂ O ₅ from 0m
KAC024	675538	8060703	Kiana	7m @ 0.140% V ₂ O ₅ from 0m
KAC025	675232	8060700	Kiana	8m @ 0.172% V ₂ O ₅ from 0m
KAC026	674951	8060701	Kiana	6m @ 0.162% V ₂ O ₅ from 0m
KAC027	674654	8060705	Kiana	3m @ 0.198% V ₂ O ₅ from 0m
KAC028	673725	8060692	Kiana	3m @ 0.143% V ₂ O ₅ from 0m
KAC028	673725	8060692	Kiana	3m @ 0.222% V ₂ O ₅ from 6m
KAC029	674024	8060703	Kiana	4m @ 0.243% V ₂ O ₅ from 0m
KAC030	674311	8060701	Kiana	2m @ 0.304% V ₂ O ₅ from 0m
KAC031	674428	8061296	Kiana	6m @ 0.221% V ₂ O ₅ from 0m
KAC032	674376	8061298	Kiana	4m @ 0.229% V ₂ O ₅ from 0m
KAC033	674289	8061301	Kiana	3m @ 0.225% V ₂ O ₅ from 0m
KAC034	670065	8067711	Kiana	3m @ 0.154% V ₂ O ₅ from 0m
KAC035	670334	8067288	Kiana	4m @ 0.157% V ₂ O ₅ from 0m

⁵ V₂O₅ economic composite calculated by using 1 m minimum interception, 2 m interval dilution, and 1000 ppm V₂O₅ cut-off.

KAC036	671190	8066755	Kiana	4m @ 0.141% V ₂ O ₅ from 0m
KAC036	671190	8066755	Kiana	1m @ 0.136% V ₂ O ₅ from 17m
KAC037	672048	8066207	Kiana	3m @ 0.129% V ₂ O ₅ from 0m
KAC038	672879	8065684	Kiana	5m @ 0.164% V ₂ O ₅ from 0m
KAC039	673575	8064984	Kiana	4m @ 0.150% V ₂ O ₅ from 0m
KAC040	674116	8064146	Kiana	1m @ 0.121% V ₂ O ₅ from 0m
KAC040	674116	8064146	Kiana	1m @ 0.134% V ₂ O ₅ from 10m
KAC041	676800	8061616	Kiana	3m @ 0.161% V ₂ O ₅ from 0m
KAC042	676794	8061092	Kiana	3m @ 0.119% V ₂ O ₅ from 0m
KAC043	676792	8060586	Kiana	1m @ 0.106% V ₂ O ₅ from 0m
KAC044	676784	8060052	Kiana	1m @ 0.136% V ₂ O ₅ from 0m
KAC045	676785	8059563	Kiana	2m @ 0.126% V ₂ O ₅ from 2m
KAC046	676763	8057228	Kiana	4m @ 0.139% V ₂ O ₅ from 0m
KAC047	676758	8056905	Kiana	2m @ 0.154% V ₂ O ₅ from 0m
KAC049	676754	8056269	Kiana	3m @ 0.154% V ₂ O ₅ from 0m
KAC050	676751	8055942	Kiana	3m @ 0.168% V ₂ O ₅ from 0m
KAC051	676747	8055643	Kiana	3m @ 0.138% V ₂ O ₅ from 0m
KAC052	676744	8055326	Kiana	2m @ 0.191% V ₂ O ₅ from 0m
VAC001	709331	8065343	Vanadis	2.5m @ 0.219% V ₂ O ₅ from 0m
VAC002	709336	8065400	Vanadis	5m @ 0.160% V ₂ O ₅ from 0m
VAC006	709419	8065200	Vanadis	2m @ 0.300% V ₂ O ₅ from 0m
VAC009	709643	8064902	Vanadis	1m @ 0.176% V ₂ O ₅ from 0m
VAC010	709270	8065106	Vanadis	2m @ 0.191% V ₂ O ₅ from 1m
VAC012	709089	8065104	Vanadis	1m @ 0.137% V ₂ O ₅ from 0m
VAC013	709138	8064903	Vanadis	3m @ 0.194% V ₂ O ₅ from 2m
VAC014	709167	8064802	Vanadis	1m @ 0.189% V ₂ O ₅ from 0m
VAC015	709185	8064745	Vanadis	2m @ 0.128% V ₂ O ₅ from 0m
VAC016	709201	8064664	Vanadis	2m @ 0.130% V ₂ O ₅ from 0m
VAC017	709226	8064589	Vanadis	2m @ 0.147% V ₂ O ₅ from 0m
VAC018	709259	8064442	Vanadis	3m @ 0.143% V ₂ O ₅ from 0m
VAC019	709307	8064301	Vanadis	2m @ 0.175% V ₂ O ₅ from 1m
VAC020	709020	8065997	Vanadis	2m @ 0.181% V ₂ O ₅ from 0m
VAC021	709171	8066002	Vanadis	2m @ 0.156% V ₂ O ₅ from 0m
VAC022	709086	8065703	Vanadis	2m @ 0.161% V ₂ O ₅ from 0m
VAC023	709026	8065503	Vanadis	2m @ 0.145% V ₂ O ₅ from 0m
VAC024	709800	8065397	Vanadis	3m @ 0.263% V ₂ O ₅ from 5m
VAC025	710088	8065402	Vanadis	1m @ 0.113% V ₂ O ₅ from 0m
VAC027	710636	8065399	Vanadis	1m @ 0.119% V ₂ O ₅ from 0m
VAC028	710611	8065196	Vanadis	2m @ 0.175% V ₂ O ₅ from 0m
VAC029	710466	8065207	Vanadis	2m @ 0.177% V ₂ O ₅ from 9m
VAC031	710020	8065202	Vanadis	3m @ 0.251% V ₂ O ₅ from 3m
VAC032	710621	8065104	Vanadis	2m @ 0.105% V ₂ O ₅ from 0m
VAC035	710188	8065695	Vanadis	2m @ 0.152% V ₂ O ₅ from 0m
VAC036	709900	8065700	Vanadis	2m @ 0.192% V ₂ O ₅ from 9m
VAC037	709600	8065700	Vanadis	1m @ 0.124% V ₂ O ₅ from 0m
VAC037	709600	8065700	Vanadis	1m @ 0.197% V ₂ O ₅ from 6m
VAC039	710050	8066000	Vanadis	1m @ 0.139% V ₂ O ₅ from 0m
KAC014	675558	8061302	Kiana	No significant intercept

KAC048	676754	8056590	Kiana	No significant intercept
VAC003	709185	8065401	Vanadis	No significant intercept
VAC004	709485	8065402	Vanadis	No significant intercept
VAC005	709728	8065194	Vanadis	No significant intercept
VAC007	709544	8065087	Vanadis	No significant intercept
VAC008	709781	8064905	Vanadis	No significant intercept
VAC011	709170	8065102	Vanadis	No significant intercept
VAC026	710394	8065404	Vanadis	No significant intercept
VAC030	710318	8065199	Vanadis	No significant intercept
VAC033	710302	8065100	Vanadis	No significant intercept
VAC034	710000	8065105	Vanadis	No significant intercept
VAC038	709750	8066000	Vanadis	No significant intercept