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TRANSITION DRILLING CO-FUNDING GRANT

Transition Minerals is pleased to advise it has been awarded funding from the Northern Territory Government as part of the *Resourcing the Territory* initiative.

The Northern Territory Government has developed the initiative to attract new exploration investment and bring forward the next generation of resource discoveries in the Northern Territory. The Geophysics and Drilling Collaborations Program was designed to encourage exploration drilling and geophysical acquisition projects in underexplored areas.

Transition Minerals will receive \$45,500 under the Drilling Funding Agreement following completion of the Barkly drilling program. We will shortly be embarking on drilling our exciting vanadium targets at our 100% owned Barkly Zone in the Northern Territory. Recent work this month has demonstrated a far broader surface expression of high-grade vanadium (up to 2.4% V₂O₅ via in-field portable x-ray fluorescence) and provided encouragement for significant lateral extension of our Vanadis Prospect under cover.

For further information, please contact:

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